

Competition Commission “Fighting Bid-rigging Cartels” Educational Video – Subtitles

Bid-rigging

- Voice-over: This is no ordinary box! It symbolizes a fair selection process that ensures consumers can obtain better products and services at better prices.
- Voice-over: We bidders could control the prices and results ourselves! Cheating? So what? It has always been this way!
- Voice-over: Come over quick if you want to make a killing.
- Voice-over: We’re on our way! Be right there!
- Voice-over: So how should we play it this time?
- Voice-over: The rule of the bid-rigging game is that we are all on the same page and everything we say stays within these walls! As long as no one knows, we can rip anyone off. Stephen, in the last tender, we all jacked up our prices so you could win. It’s Chan’s turn this time.
- Voice-over: We need to do something different. Here is the plan. Stephen, just say you require 90% payment upon contract confirmation.
- Voice-over: So even if my bid is the lowest, there is no way they will select my company. Clever!
- Voice-over: But what if someone outside this room submit a bid?
- Voice-over: Don’t worry. I have also got someone on the inside.
- Voice-over: I will continue to bid high while you will not submit a bid at all.
- Voice-over: So what’s in it for me this time?
- Voice-over: Don’t worry! I’ll make sure you get some juicy subcontracts if I win the bid.
- Voice-over: Ha ha ha!
- Voice-over: Your time is up!
- Voice-over: Under the Competition Ordinance it is illegal for competitors to rig bids.
- Voice-over: The Competition Commission will combat bid-rigging cartels head-on, bringing about the benefits of a level playing field. Report bid-rigging!
Bid-rigging cartels may result in a maximum fine of up to 10% of the group’s annual local turnover for three years. Directors may be disqualified for up to five years. Companies and individuals involved in a contravention of the Competition Ordinance not only risk ruining their reputations and image, they may also be the subject of “follow-on” claims for damages caused by the contravention.